

**TOWN OF FAIRLEE
10 YEAR CAPITAL BUDGET PLAN**

TOWN BUILDINGS AND LANDS RESERVE

| | <u>2020</u> | <u>2021</u> | <u>2022</u> | <u>2023</u> | <u>2024</u> | <u>2025</u> | <u>2026</u> | <u>2027</u> | <u>2028</u> | <u>2029</u> |
|--------------------------------------|------------------|------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Revenues: | | | | | | | | | | |
| Beginning Balance | \$ 162,006 | \$ 44,006 | \$ 73,006 | \$ 51,006 | \$ 82,506 | \$ 157,506 | \$ 137,506 | \$ 177,506 | \$ 222,506 | \$ 282,506 |
| Annual Appropriation | 40,000 | 45,000 | 45,000 | 55,000 | 55,000 | 55,000 | 60,000 | 60,000 | 60,000 | 60,000 |
| Debt Service Appropriation | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 | 56,573 |
| Grant | - | - | - | - | 40,000 | - | 10,000 | - | - | - |
| Donations | - | - | - | - | - | - | - | - | - | - |
| <i>Additional funding, see Notes</i> | 8,000 | - | - | - | - | - | - | - | - | - |
| Total Revenues | <u>266,579</u> | <u>145,579</u> | <u>174,579</u> | <u>162,579</u> | <u>234,079</u> | <u>269,079</u> | <u>264,079</u> | <u>294,079</u> | <u>339,079</u> | <u>399,079</u> |
| Expenses: | | | | | | | | | | |
| Town Hall windows | 28,000 | - | - | - | 20,000 | - | - | - | - | - |
| RR Station - sills & renovation | 8,000 | - | - | - | - | - | - | - | - | - |
| Town Hall - generator | 40,000 | - | - | - | - | - | - | - | - | - |
| Transfer Station pole barn | 80,000 | - | - | - | - | 35,000 | - | - | - | - |
| Facility painting | - | - | 30,000 | 15,000 | - | - | 30,000 | 15,000 | - | - |
| IT Server | - | - | - | 8,500 | - | - | - | - | - | - |
| EMS Facility | 10,000 | - | - | - | - | - | - | - | - | - |
| Library parking - paving | - | 16,000 | - | - | - | - | - | - | - | - |
| Library - flooring | - | - | 17,000 | - | - | - | - | - | - | - |
| Village Enhancement | - | - | 20,000 | - | - | - | - | - | - | - |
| Vault expansion | - | - | - | - | - | 30,000 | - | - | - | - |
| Old Fire Station - repairs | - | - | - | - | - | 10,000 | - | - | - | - |
| Library - siding | - | - | - | - | - | - | - | - | - | - |
| Total Expenses | <u>166,000</u> | <u>16,000</u> | <u>67,000</u> | <u>23,500</u> | <u>20,000</u> | <u>75,000</u> | <u>30,000</u> | <u>15,000</u> | <u>-</u> | <u>-</u> |
| Debt - Town Hall | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> | <u>56,573</u> |
| Total Expenses and Debt | <u>222,573</u> | <u>72,573</u> | <u>123,573</u> | <u>80,073</u> | <u>76,573</u> | <u>131,573</u> | <u>86,573</u> | <u>71,573</u> | <u>56,573</u> | <u>56,573</u> |
| ENDING BALANCE | <u>\$ 44,006</u> | <u>\$ 73,006</u> | <u>\$ 51,006</u> | <u>\$ 82,506</u> | <u>\$ 157,506</u> | <u>\$ 137,506</u> | <u>\$ 177,506</u> | <u>\$ 222,506</u> | <u>\$ 282,506</u> | <u>\$ 342,506</u> |

2020 Notes:
Annual Appropriation: \$17,879 added to this years appropriation, in lieu of raising it for the Water Bond, to keep the tax rate level. (See note on 2020 Budget Summary page for more explanation).
Additional funding 2020: \$8,000 from Railroad Station Reserve Fund.
Town Hall windows: Replace windows in the first floor of the Town Hall.
RR Station - sills & renovation: Additional funds to be used from the Railroad Station Reserve fund to correct drainage issue.
Town Hall generator: Purchase and install generator at the Town Hall.
Transfer Station pole barn: Build Maintenance shed with trusses from water tank.
Village Enhancement: Changed from Village Center Enhancement to include Cemetery (\$10,000 added in 2023 for gravestone restoration, instead of \$6,200/yr.).
EMS Facility: Repair exhaust evacuation system.