

Town Buildings and Lands Reserve

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>
RESERVE BALANCE, 1 JANUARY	\$ 209,455	\$ 195,530	\$ 198,899
RECEIPTS:			
Annual Appropriation	32,000	40,000	45,000
Debt Service Appropriation	56,573	56,573	56,573
Grant	-	-	40,000
Grant Matching Funds - Restrict Fund Bal.	-	-	10,000
Donations	-	119	-
Interest Income	440	557	-
Additional Funding	-	-	8,000
TOTAL RECEIPTS	<u>298,468</u>	<u>292,779</u>	<u>358,472</u>
DISBURSEMENTS:			
Town Hall windows	6,037	2,727	20,000
Town Hall - generator	32,663	11,386	-
RR Station - sills & renovations	-	-	8,000
Transfer Station improvements	3,625	-	-
Facility painting	-	23,194	-
IT Server	-	-	13,575
Library - parking lot	2,590	-	20,000
Library - siding	-	-	17,000
Library - HVAC	-	-	56,250
Vault expansion	-	-	35,000
Village enhancement	1,450	-	-
Old Fire Station Repairs	-	-	50,000
TOTAL DISBURSEMENTS	<u>46,365</u>	<u>37,307</u>	<u>219,825</u>
Debt - Town Hall	<u>56,573</u>	<u>56,573</u>	<u>56,573</u>
TOTAL DISBURSEMENTS AND DEBT	<u>102,938</u>	<u>93,880</u>	<u>276,398</u>
 RESERVE BALANCE, 31 DECEMBER	 <u>\$ 195,530</u>	 <u>\$ 198,899</u>	 <u>\$ 82,074</u>

Notes:

Town Hall Windows: Replace windows in Town Hall basement.

RR Station - sills & renovation: Using funds from the Railroad Station Reserve fund (#58) to correct drainage issue.

IT Server: Replacement of IT Server in Town Hall for all offices.

Library - HVAC: Update and replacement of old furnace system in Library building.

Vault expansion: Engineering design planned for 2023 in order to begin construction in 2024.

Emergency Equipment Reserve

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>
RESERVE BALANCE, 1 JANUARY	\$ 168,337	\$ 188,755	\$ 209,282
RECEIPTS:			
Annual Appropriation	20,000	20,000	20,000
Grant Income	-	-	-

Interest Income	418	527	-
Additional funding	-	-	-
TOTAL RECEIPTS	<u>188,755</u>	<u>209,282</u>	<u>229,282</u>
DISBURSEMENTS:			
Engine purchase - down payment	-	-	150,000
Wilderness Response equipment	-	-	-
TOTAL DISBURSEMENTS	<u>-</u>	<u>-</u>	<u>150,000</u>
Debt - Emergency Equipment	-	-	-
TOTAL DISBURSEMENTS AND DEBT	<u>-</u>	<u>-</u>	<u>150,000</u>
RESERVE BALANCE, 31 DECEMBER	<u>\$ 188,755</u>	<u>\$ 209,282</u>	<u>\$ 79,282</u>

Notes:

Engine purchase - down payment: Anticipated purchase of new fire truck.

Town Highway Reserve

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>
RESERVE BALANCE, 1 JANUARY	\$ 13,807	\$ 164,220	\$ 13,838
RECEIPTS:			
Annual Appropriation	130,000	130,000	130,000
Grant	134,964	-	336,275
Vtrans - Supplemental	2,322	-	-
ARPA Funds	-	40,000	-
Interest Income	341	164	-
TOTAL RECEIPTS	<u>281,434</u>	<u>334,384</u>	<u>480,113</u>
DISBURSEMENTS:			
Lake Morey Road	105,664	91,341	100,000
General Paving	-	129,097	100,000
Culverts/bridges/structures	-	-	20,000
Stormwater Mitigation	-	13,573	162,427
Sidewalk/Crosswalk	11,550	86,535	27,259
TOTAL DISBURSEMENTS	<u>117,214</u>	<u>320,546</u>	<u>409,686</u>
Debt - Highway	-	-	-
TOTAL DISBURSEMENTS AND DEBT	<u>117,214</u>	<u>320,546</u>	<u>409,686</u>
RESERVE BALANCE, 31 DECEMBER	<u>\$ 164,220</u>	<u>\$ 13,838</u>	<u>\$ 70,427</u>

Notes:

Grant - VTrans 2024: Includes grant for Stormwater Mitigation (\$136,000), Sidewalk/Crosswalk (\$100,275) and Lake Morey Road (\$100,000).

Lake Morey Road: Continue working on Lake Morey Road.

General paving: Based on paving schedule.

Lake Reserve

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>
RESERVE BALANCE, 1 JANUARY	\$ 21,837	\$ 30,396	\$ 39,379
RECEIPTS:			
Annual Appropriation	7,500	7,500	15,000
Debt Service Appropriation	21,000	21,000	20,000
Grant - VDEC	-	-	790,000
Interest Income	<u>50</u>	<u>95</u>	<u>-</u>
TOTAL RECEIPTS	<u>50,387</u>	<u>58,991</u>	<u>864,379</u>
DISBURSEMENTS:			
Lake Morey Treatment	-	-	790,000
Town Forest Trails and Parking	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL DISBURSEMENTS	<u>-</u>	<u>-</u>	<u>790,000</u>
Debt - Lake Fairlee Dam	<u>19,991</u>	<u>19,612</u>	<u>20,000</u>
TOTAL DISBURSEMENTS AND DEBT	<u>19,991</u>	<u>19,612</u>	<u>810,000</u>
 RESERVE BALANCE, 31 DECEMBER	 <u>\$ 30,396</u>	 <u>\$ 39,379</u>	 <u>\$ 54,379</u>

Notes:

Grant - VDEC: Anticipated grant for Alum treatment for Lake Morey.

TOTAL ALL CAPITAL RESERVE FUNDS,

31 DECEMBER \$ 578,901 \$ 461,398 \$ 286,162

Please Note:

* The detail above is based on the 10-year plan beginning in 2020, which can be viewed in its entirety on the website or by picking up a hardcopy at the Town offices.

* Shaded numbers are the amounts being raised by taxes.