

GENERAL FUND - DEPARTMENT BUDGETS

GENERAL FUND	<u>2021 Actual</u>	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2024 Budget</u>
Revenues				
Administration	\$ 31,528	\$ 26,619	\$ 323,358	\$ 22,750
Cemetery	-	-	900	900
Community Organizations	-	-	-	-
Emergency Services and Buildings	26,879	20,900	34,390	30,260
Fire & Rescue	-	-	-	-
Information Technology (IT)	-	-	-	-
Library	12,472	2,492	3,736	1,400
Listers	116,618	105,471	98,378	82,545
Lakes	49,033	18,096	49,359	33,503
Other	9,656	-	-	-
Police	1,072	1,866	4,780	1,000
Railroad Station	11,450	8,591	5,373	17,125
Recreation Council	518	3,208	2,053	2,850
Town Hall & Parks	37,636	19,335	2,180	1,120
Trash & Recycling	5,012	3,156	16,079	4,300
Tri-Town Commission	-	-	-	-
Zoning	23,123	6,354	4,439	37,800
Total Revenues	<u>324,997</u>	<u>216,087</u>	<u>545,024</u>	<u>235,553</u>
Expenses				
Administration	322,116	332,950	403,641	409,134
Cemetery	8,737	10,783	13,214	17,286
Community Organizations	25,650	26,050	25,150	27,751
Emergency Services and Buildings	60,093	71,594	103,757	84,002
Fire & Rescue	51,242	37,985	56,981	80,552
Information Technology & Equipment	-	53,931	63,796	74,880
Library	104,248	96,691	104,397	113,771
Listers	81,342	73,078	80,446	61,652
Lakes	45,612	37,354	57,569	50,284
Other	57,721	68,640	76,090	76,700
Police	38,301	50,306	78,425	123,409
Railroad Station	5,214	8,591	17,018	5,480
Recreation Council	16,749	25,141	19,280	26,434
Town Hall & Parks	94,504	73,539	78,090	85,987
Trash & Recycling	29,397	24,165	49,792	33,213
Tri-Town Commission	1,441	1,425	1,268	1,821
Zoning	63,851	48,040	49,966	98,278
Total Expenses	<u>1,006,218</u>	<u>1,040,262</u>	<u>1,278,879</u>	<u>1,370,634</u>
Net Revenues Over (Under) Expenses	<u>\$ (681,221)</u>	<u>(824,175)</u>	<u>\$ (733,855)</u>	<u>\$ (1,135,081)</u>

GENERAL FUND - DEPARTMENT BUDGETS

	2021 Taxes As Billed	2022 Taxes As Billed	2023 Taxes As Billed	2024 Taxes (Estimated)
ARTICLE 10:				
General Fund Revenues	\$ (301,113)	(233,809)	\$ (266,730)	\$ (235,553)
Cash Available/Carry Forward	<u>(25,000)</u>	<u>(69,000)</u>	<u>(52,500)</u>	<u>(85,000)</u>
Non-Tax Revenues	<u>(326,113)</u>	<u>(302,809)</u>	<u>(319,230)</u>	<u>(320,553)</u>
General Fund Expenses	1,136,866	1,154,753	1,267,902	1,370,634
Veteran's Local Agreement Rate	<u>833</u>	<u>833</u>	<u>833</u>	<u>584</u>
General Fund Expenditures	<u>1,137,699</u>	<u>1,155,586</u>	<u>1,268,735</u>	<u>1,371,218</u>
Town to be Raised by Taxes	<u>811,586</u>	<u>852,777</u>	<u>949,505</u>	<u>1,050,665</u>

ARTICLE 7:				
Highway Revenues	(60,787)	(78,630)	(64,075)	(122,575)
Highway Expenses	<u>289,197</u>	<u>294,107</u>	<u>301,472</u>	<u>330,527</u>
Highway to be Raised by Taxes	<u>228,410</u>	<u>215,477</u>	<u>237,397</u>	<u>207,952</u>

ARTICLE 8:				
Town Buildings & Lands Reserve	35,000	32,000	40,000	45,000
Debt Service - Town Hall Loan	56,573	<u>56,573</u>	<u>56,573</u>	<u>56,573</u>
		<u>88,573</u>	<u>96,573</u>	<u>101,573</u>
Emergency Equipment Reserve	18,000	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Town Highway Reserve	90,000	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>
Lake Reserve	7,000	7,500	7,500	15,000
Debt Service - Lake Fairlee Dam Loan	<u>21,000</u>	<u>21,000</u>	<u>21,000</u>	<u>20,000</u>
		<u>28,500</u>	<u>28,500</u>	<u>35,000</u>
Capital Budget to be Raised by Taxes	<u>227,573</u>	<u>267,073</u>	<u>275,073</u>	<u>286,573</u>

ARTICLES 10, 7 & 8 TOTAL

Total Municipal Taxes to be Raised	<u>\$ 1,267,569</u>	<u>\$ 1,335,327</u>	<u>\$ 1,461,975</u>	<u>\$ 1,545,190</u>
Total Tax Rate - Actual	<u>\$ 0.5975</u>	<u>\$ 0.6244</u>	<u>\$ 0.5016</u>	
Total Tax Rate - Estimated	<u>\$ 0.5997</u>	<u>\$ 0.6289</u>	<u>\$ 0.6886</u>	<u>\$ 0.5296</u>
			\$ 0.0642	\$ 0.0280
			10.28%	5.59%

GENERAL FUND - DEPARTMENT BUDGETS

ADMINISTRATION

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Revenues				
Property Taxes - Delinquent	\$ 39,183.05	\$ 252,176.69	\$ -	\$ -
Property Taxes - Current	1,245,118.17	1,280,952.39	-	-
Interest on Delinquent Taxes	3,533.14	46,340.30	-	3,500.00
Delinquent Tax Fee	8,059.40	19,243.79	3,000.00	4,000.00
Town Clerks Fees	10,357.50	10,488.70	10,000.00	10,000.00
License Fees -Marriage/Dog	1,757.00	2,493.00	1,500.00	2,000.00
Vehicle Registration Fees	105.00	102.00	100.00	100.00
Copier Fees	272.50	186.75	250.00	100.00
Large Format Copies	35.00	50.00	50.00	50.00
Tax Sales/Legal Fees	-	5,268.94	-	-
Misc. Income	370.60	2,613.87	-	-
Interest Income	2,128.58	2,134.45	2,000.00	3,000.00
ARPA Funds Transfer	-	234,436.67	-	-
Total Revenues	<u>1,310,919.94</u>	<u>1,856,487.55</u>	<u>16,900.00</u>	<u>22,750.00</u>
Less Property Taxes	<u>(1,284,301.22)</u>	<u>(1,533,129.08)</u>	<u>-</u>	<u>-</u>
Total Revenues Less Property Taxes	<u>26,618.72</u>	<u>323,358.47</u>	<u>16,900.00</u>	<u>22,750.00</u>
Expenses				
Selectboard's Office				
Salaries & Wages - Selectboard	3,500.00	3,500.00	3,500.00	3,500.00
Salaries & Wages - Town Administrator	53,517.77	58,750.15	57,193.60	57,237.10
Salaries & Wages - Grant Writing	-	-	-	2,500.00
Salaries & Wages - Communications	-	-	-	2,500.00
TA/Selectboard Expense	1,042.78	1,733.91	2,550.00	2,550.00
Town Clerk's Office				
Salaries & Wages - Town Clerk	55,164.46	59,020.11	59,155.20	60,923.20
Salaries & Wages - Asst. Clerk	14,868.00	15,753.98	15,077.40	16,565.12
Town Clerk Expense	1,284.64	1,444.09	1,000.00	1,200.00
Clerk's Supplies	812.53	1,606.61	1,200.00	1,200.00
Treasurer's Office				
Salaries & Wages - Treasurer	52,506.34	35,429.38	29,931.20	11,071.62
Salaries & Wages - Finance Manager	-	-	-	53,760.00
Salaries & Wages - Finance Asst.	16,668.75	39,695.77	40,216.80	27,612.00
Treasurer Expense	802.86	203.58	800.00	500.00
Auditor's				
Salaries & Wages - Auditor	-	-	300.00	300.00
Auditors Expense	-	16,540.00	16,000.00	14,000.00
Town Report	2,284.60	3,168.70	4,000.00	4,000.00
Salaries & Wages - Minutes Clerk	10,152.00	11,235.59	10,051.60	10,353.20
Salaries & Wages - Tech Asst.	<i>moved</i>	-	-	-
Delinquent Tax Commission	8,196.97	18,066.49	3,000.00	4,000.00
Payroll Taxes Expense	19,075.37	20,863.98	16,709.57	14,654.51
Unemployment Insurance	3,556.00	2,932.00	2,932.00	2,818.00
Vt. League of Cities & Towns	2,325.00	2,399.00	2,325.00	2,474.00
Advertising	959.56	4,068.75	800.00	1,000.00
Postage	3,221.60	4,525.48	3,500.00	4,000.00
Office Supplies	4,059.31	3,347.78	3,000.00	4,000.00

GENERAL FUND - DEPARTMENT BUDGETS

ADMINISTRATION

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Training	2,804.34	2,039.00	1,500.00	5,000.00
Computer & Internet Expense	<i>moved</i>	-	-	-
Website	<i>moved</i>	-	-	-
Equipment - New	<i>moved</i>	-	-	-
Equipment - Repair	<i>moved</i>	-	-	-
Equipment Maintenance/Contracts	<i>moved</i>	-	-	-
Travel/Mileage Expense	1,032.13	680.16	1,000.00	1,000.00
General Liability/Workers' Comp Insurance	3,999.00	6,085.00	8,857.00	7,602.00
Health/Dental/Eye Insurance	47,552.20	63,206.46	66,602.06	68,971.86
Retirement Plans	10,331.00	8,593.34	9,617.00	7,949.00
Telephone	4,504.88	3,479.20	4,000.00	3,500.00
Emergency Telephone	475.00	475.00	500.00	500.00
Professional Fees - Other	1,180.00	7,121.25	5,000.00	5,000.00
Water USDA Loan - Town Portion	6,792.80	6,792.80	6,792.80	6,792.80
Misc. Expense	250.12	853.33	-	-
Bank Charges	30.00	30.00	100.00	100.00
Reimbursable Expenses	-	-	-	-
Total Operating Expenses	<u>332,950.01</u>	<u>403,640.89</u>	<u>377,211.23</u>	<u>409,134.41</u>
Net Revenues Over (Under) Expenses	<u>\$ (306,331.29)</u>	<u>\$ (80,282.42)</u>	<u>\$ (360,311.23)</u>	<u>\$ (386,384.41)</u>

Percentage of increase/(decrease) over last year's budget *7.24%*

Notes:

Salaries & Wages 2024: 3.0% cost of living adjustment (COLA) increase is included for all employees.

Treasurer's Office 2024: Due to staffing changes, the Treasurer's office is being rearranged with the addition of a Finance Manager.

Health/Dental/Eye Insurance 2024: Health insurance increased 14%.

Professional Fees - Other 2024: Includes tax sale costs and legal fees, reimbursed at time of Tax Sale (shown above as Revenue under "Tax Sales/Legal Fees").

GENERAL FUND - DEPARTMENT BUDGETS

CEMETERY	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Sale of Lots (60%)	\$ -	\$ 900.00	\$ -	\$ 900.00
Interest Income - Fund	-	-	-	-
Interest Income - CD	-	-	-	-
Total Revenues	<u>-</u>	<u>900.00</u>	<u>-</u>	<u>900.00</u>
 Expenses				
Cornerstones	-	550.00	150.00	220.00
Monument Repair/Maintenance	-	-	500.00	500.00
Insurance	28.00	30.00	30.00	36.00
Contracted Services	10,750.00	12,303.50	9,075.00	16,080.00
Flag Expense	-	307.72	300.00	350.00
Misc. Expense	4.75	22.57	100.00	100.00
Total Expenses	<u>10,782.75</u>	<u>13,213.79</u>	<u>10,155.00</u>	<u>17,286.00</u>
 Net Revenues Over (Under) Expenses	<u>\$ (10,782.75)</u>	<u>\$ (12,313.79)</u>	<u>\$ (10,155.00)</u>	<u>\$ (16,386.00)</u>

Percentage of increase/(decrease) over last year's budget

61.36%

GENERAL FUND - DEPARTMENT BUDGETS

COMMUNITY ORGANIZATIONS	2022 Actual	2023 Actual	2023 Budget	2024 Budget
Revenues				
Misc. Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
American Red Cross	500.00	500.00	500.00	500.00
The Mentoring Project	500.00	500.00	500.00	500.00
Capstone Community Action	300.00	300.00	300.00	300.00
Central Vermont Adult Basic Ed, Inc.	400.00	400.00	400.00	400.00
Central Vermont Council on Aging	600.00	600.00	600.00	600.00
Clara Martin Center	1,545.00	1,545.00	1,545.00	1,545.00
Cohase Chamber of Commerce	250.00	-	250.00	250.00
Green Up Vermont	50.00	50.00	50.00	50.00
Orange County Parent Child Center	200.00	-	200.00	200.00
Little Rivers Health Care	2,000.00	2,000.00	2,000.00	2,500.00
Lake Fairlee Assoc. Milfoil	5,250.00	5,250.00	5,250.00	5,250.00
Orange County Restorative Justice Center	350.00	350.00	350.00	350.00
Orange East Senior Center	3,000.00	3,000.00	3,000.00	3,000.00
Rivendell Trails Association	450.00	-	450.00	-
Rivendell Rec Association	750.00	750.00	750.00	750.00
Safeline	700.00	700.00	700.00	1,000.00
Tri-Valley Transit (Stagecoach Transportation)	2,500.00	2,500.00	2,500.00	3,851.00
Vermont. Assoc. for the Blind & Vis. Impaired	300.00	300.00	300.00	300.00
Vermont Center for Independent Living	155.00	155.00	155.00	155.00
Vermont Family Network	250.00	250.00	250.00	250.00
Vermont Rural Fire Protection Task Force	100.00	100.00	100.00	100.00
VNA/Hospice	5,500.00	5,500.00	5,500.00	5,500.00
WISE	400.00	400.00	400.00	400.00
Total Expenses	<u>26,050.00</u>	<u>25,150.00</u>	<u>26,050.00</u>	<u>27,751.00</u>
Net Revenues Over (Under) Expenses	<u>\$ (26,050.00)</u>	<u>\$ (25,150.00)</u>	<u>\$ (26,050.00)</u>	<u>\$ (27,751.00)</u>

Percentage of increase/(decrease) over last year's budget

7%

GENERAL FUND - DEPARTMENT BUDGETS

EMERGENCY SERVICES & BUILDINGS	2022 Actual	2023 Actual	2023 Budget	2024 Budget
Revenues				
Emergency Building Rent	\$ 20,900.00	\$ 29,260.00	\$ 29,260.00	\$ 29,260.00
EC Fiber Rent	-	375.00	500.00	500.00
Water Usage Income	-	255.00	500.00	500.00
ARPA Funds	-	4,500.00	-	-
Misc. Income	-	-	-	-
Total Revenues	<u>20,900.00</u>	<u>34,390.00</u>	<u>30,260.00</u>	<u>30,260.00</u>
Expenses				
Special Projects - Parking Lot	-	21,603.17	-	-
Equipment - Repair	-	-	500.00	500.00
Building Repairs	2,915.01	5,748.32	10,000.00	7,500.00
Building Repairs - Old Fire Station	852.19	657.00	1,000.00	1,000.00
Contracted Services	875.00	-	500.00	500.00
Upper Valley Ambulance	48,412.00	50,388.00	50,388.00	53,352.00
Insurance	3,805.76	3,484.28	3,072.04	3,500.00
Electric	4,630.34	6,500.94	4,000.00	6,500.00
Propane	6,472.46	5,049.39	6,000.00	5,000.00
Water	2,487.32	4,473.50	550.00	4,500.00
Rubbish	1,144.00	1,352.00	1,250.00	1,250.00
Septic Pumping	-	-	400.00	400.00
Professional Fees - Old Fire	-	4,500.00	-	-
Total Expenses	<u>71,594.08</u>	<u>103,756.60</u>	<u>77,660.04</u>	<u>84,002.00</u>
Net Revenues Over (Under) Expenses	<u>\$ (50,694.08)</u>	<u>\$ (69,366.60)</u>	<u>\$ (47,400.04)</u>	<u>\$ (53,742.00)</u>

Percentage of increase/(decrease) over last year's budget

13.38%

Notes:

Special Projects - Parking Lot 2023: Leftover funds from Highway projects were used to pay for the paving of the Emergency Building parking lot. These expenses, while funded by Highway and being shown under Emergency Services and Building to more accurately show expenses for this department.

Building Repairs 2024: Normal repairs and maintenance.

Professional Fees - Old Fire 2023: Structural Assessment performed on Old Fire Station. ARPA monies were transferred in to pay for this assessment.

GENERAL FUND - DEPARTMENT BUDGETS

FIRE & RESCUE

	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
Revenues				
Misc. Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	-	-	-	-
Expenses				
Salaries & Wages - Fire	9,035.00	8,070.00	10,000.00	10,000.00
Salaries & Wages - FAST	1,600.00	2,984.48	4,200.00	4,800.00
Salaries & Wages - Fire Warden	250.00	250.00	250.00	250.00
Payroll Taxes Expense	710.30	667.48	1,105.43	1,151.33
Advertising/Recruitment	-	288.95	500.00	500.00
Supplies - Fire	83.65	180.08	1,250.00	1,250.00
Supplies - FAST	197.82	1,003.52	3,000.00	3,000.00
Office Supplies	70.00	-	100.00	100.00
Training - Fire	524.45	200.00	1,000.00	1,000.00
Training - FAST	273.00	1,000.00	1,500.00	1,500.00
Computer/Internet	1,639.88	2,256.23	1,890.00	2,501.00
Equipment - New Fire/Forestry	-	7,384.13	10,000.00	10,000.00
Equipment - New FAST	-	225.97	2,500.00	2,500.00
Equipment - Repair/Maintenance	52.00	672.92	5,000.00	5,000.00
Vehicle Operation/Maintenance	566.45	2,580.88	5,000.00	5,000.00
Insurance - Fire	9,008.33	8,689.51	8,972.70	10,000.00
Insurance - FAST	977.91	1,451.21	1,766.26	2,000.00
Misc. Expense	100.00	100.00	-	-
Dispatch	12,895.76	18,975.94	14,800.00	20,000.00
Total Expenses	37,984.55	56,981.30	72,834.39	80,552.33
Net Revenues Over (Under) Expenses	\$ (37,984.55)	\$ (56,981.30)	\$ (72,834.39)	\$ (80,552.33)

Percentage of increase/(decrease) over last year's budget

10.60%

GENERAL FUND - DEPARTMENT BUDGETS

HIGHWAY	2022 Actual	2023 Actual	2023 Budget	2024 Budget
Revenues				
State Highway Funds	\$ 42,538.73	\$ 44,396.14	\$ 43,500.00	\$ 43,500.00
Access Permit Income	70.00	-	100.00	100.00
Work in ROW Permit Income	70.00	10.00	100.00	100.00
Grant Income - HSIP Grant Signs/Tree Trim	-	-	-	27,000.00
Grant - Grants In Aid	12,607.55	-	8,375.00	8,375.00
Grant Income - Better Roads	4,600.00	16,200.00	12,000.00	12,000.00
Grant Income -Highway Equipment	6,430.00	-	-	-
Grant Income - Emerg. Fund (Storm Damage)	-	-	-	31,500.00
Misc. Income	351.00	345.00	-	-
Total Revenues	<u>66,667.28</u>	<u>60,951.14</u>	<u>64,075.00</u>	<u>122,575.00</u>
Expenses				
Winter Roads	122,853.82	111,622.79	125,000.00	125,000.00
Sand/Salt/Aggregate	47,319.96	20,493.64	35,000.00	35,000.00
Summer Rd - Resurfacing	19,668.10	16,288.30	20,000.00	20,000.00
Summer Rd - Maintenance	39,598.42	31,318.15	42,000.00	42,000.00
Summer Rd - Ditching	-	3,120.00	5,000.00	5,000.00
Summer Rd - Mowing	5,069.50	4,875.00	5,500.00	5,500.00
Summer Rd - Culvert Maintenance	5,416.05	55.32	3,600.00	3,600.00
Tree Removal/Trimming ROW	15,900.00	20,075.00	10,000.00	10,000.00
Guardrail - Maintenance & Repair	5,920.00	7,715.00	3,500.00	5,000.00
Street Signs - Maintenance & Repair	2,108.99	204.38	1,000.00	1,000.00
Summer Rd - Sweeping	3,190.00	-	3,200.00	3,200.00
Street Lighting	6,939.90	7,787.45	7,000.00	7,000.00
Special Projects	121.72	-	5,000.00	5,000.00
Municipal Roads General Permit	500.00	1,056.67	640.00	1,100.00
Highway Advertising	-	-	200.00	200.00
Insurance	229.00	271.00	271.00	316.00
Electric	287.00	350.17	300.00	350.00
Grant Expense - HSIP Grant Signs/Tree Trim	-	-	-	27,000.00
Grant Expense - Grants in Aid	5,705.18	4,604.74	13,947.00	13,947.00
Grant Expense - Better Roads	8,484.42	31,973.99	20,314.38	20,314.38
Grant Expense - Highway Equipment	10,271.00	-	-	-
Misc. Expense	-	-	-	-
Total Expenses	<u>299,583.06</u>	<u>261,811.60</u>	<u>301,472.38</u>	<u>330,527.38</u>
Net Revenues Over (Under) Expenses	<u>\$ (232,915.78)</u>	<u>\$ (200,860.46)</u>	<u>\$ (237,397.38)</u>	<u>\$ (207,952.38)</u>

Percentage of increase/(decrease) over last year's budget

-12.40%

Notes:

Grant Income/Expense - Grants in Aid 2024: General ditching and culvert projects, town's portion \$5,572.00

Grant Income/Expense - Better Roads 2024: Maurice Roberts Hwy culvert project, town's portion \$8,314.38

Grant Income - Emerg. Fund 2024: Received grant for expenses due to July 4, 2023 storm damage, expenses will show in 2023 but grant income not received until Jan. 2024.

GENERAL FUND - DEPARTMENT BUDGETS

**INFORMATION TECHNOLOGY
& EQUIPMENT**

	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
Revenues				
Misc. Income	-	-	-	-
Total Revenues	-	-	-	-
Expenses				
Salaries & Wages - Tech Asst.	1,500.00	2,153.00	2,153.00	2,153.00
IT Maintenance & Licenses	-	11,533.00	11,261.00	10,728.00
Server Back-up & Licenses	-	7,189.00	6,636.00	9,224.00
Cybersecurity	-	10,695.31	9,123.00	10,074.00
NEMRC	-	6,198.48	6,200.00	6,447.00
Phone System/Internet/Zoom	-	2,202.29	2,070.00	2,069.00
Software Licensing	-	4,179.44	4,456.00	4,936.00
Computers/Hardware	-	6,824.65	9,870.00	17,598.00
Equipment - New	5,640.18	2,559.48	4,500.00	1,000.00
Equipment - Repair & Maint.	449.99	-	500.00	1,000.00
Equipment - Contracts	5,539.92	6,189.20	5,760.00	5,501.00
Website	1,366.67	4,051.39	3,950.00	4,150.00
Misc. Expense	39,434.25	20.99	-	-
Total Expenses	53,931.01	63,796.23	66,479.00	74,880.00
Net Revenues Over (Under) Expenses	\$ (53,931.01)	\$ (63,796.23)	\$ (66,479.00)	\$ (74,880.00)

Percentage of increase/(decrease) over last year's budget

13%

Notes:

Computers/Hardware 2024: Includes WiFi replacement and software upgrades.

GENERAL FUND - DEPARTMENT BUDGETS

LIBRARY	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
Revenues				
Book Income	\$ 113.70	\$ 184.70	\$ 50.00	\$ 100.00
Program Income	100.00	-	50.00	50.00
Computer Income	105.45	104.45	200.00	75.00
Copier Income	106.85	86.10	100.00	100.00
Postage Income	192.40	152.80	200.00	125.00
Grant Income - Library	871.35	300.00	200.00	300.00
Grant Income - Priority Express	-	636.48	-	650.00
Library Donation - LMPA	500.00	500.00	-	-
Grant Income - ARPA	502.03	-	-	-
ARPA Fund Transfer	-	1,771.62	-	-
Total Revenues	2,491.78	3,736.15	800.00	1,400.00
Expenses				
Salaries & Wages - Librarian	44,098.60	48,473.90	47,356.40	48,776.00
Salaries & Wages - Assistant	702.80	404.40	1,455.84	7,500.00
Salaries & Wages - Cleaning	2,487.06	2,947.26	3,388.32	3,489.72
Salaries & Wages - Seasonal Asst.	-	-	560.00	-
Salaries & Wages - Handyman	1,750.24	1,614.78	1,594.32	1,641.90
Payroll Taxes Expense	3,697.60	3,961.65	4,158.15	4,697.68
Automation System Maintenance	573.54	-	1,000.00	-
Books	3,606.88	4,119.30	4,400.00	4,700.00
Books - Juvenile	3,393.20	2,960.88	3,000.00	3,250.00
Media (DVD's, audio books etc.)	1,304.24	1,248.21	1,200.00	1,000.00
Subscriptions	484.80	556.80	500.00	500.00
Dues & Fees	-	-	-	1,500.00
Inter-Library Loan for Lost Books	-	-	50.00	50.00
Audio/Visual Co-ops	517.84	559.20	595.00	-
Prizes	97.43	188.45	175.00	175.00
Programs	1,408.16	1,365.19	1,200.00	1,000.00
Public Relations	90.00	100.00	75.00	75.00
Computer Expense	2,680.92	3,985.44	4,550.00	3,210.00
Copier Expense	120.53	-	200.00	200.00
Annual Cleaning Expense	495.00	-	600.00	-
Postage	882.56	342.15	700.00	200.00
Postage - Priority Express	-	1,133.74	-	1,300.00
Supplies	807.27	768.29	900.00	500.00
Custodial Supplies	520.22	736.26	600.00	450.00
Conf., Dues & Workshops	-	55.00	100.00	100.00
Equipment - New	589.90	14.99	600.00	500.00
Equipment - Repair/Maintenance	579.28	352.82	800.00	400.00
Building Repairs	524.34	5,350.63	2,500.00	1,100.00
Landscaping	-	55.84	500.00	100.00
Mileage	145.60	155.89	200.00	200.00
Insurance-Contents/Building	2,656.00	3,062.00	3,062.00	4,854.15
Health/Dental/Eye Insurance	10,639.92	11,989.92	11,989.92	13,646.40
Retirement	-	-	-	-

GENERAL FUND - DEPARTMENT BUDGETS

LIBRARY	2022	2023	2023	2024
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Telephone	572.57	623.97	500.00	600.00
Computer Telephone	1,679.88	1,679.88	1,680.00	1,680.00
Electric	2,922.40	1,433.98	3,000.00	1,300.00
Security	-	-	300.00	300.00
Fuel	1,978.75	2,934.19	2,500.00	3,000.00
Water	491.84	466.00	475.00	475.00
Septic	1,140.00	-	-	1,000.00
Misc. Expense	277.00	61.15	-	-
Grant Expense - Winnie Bell	-	376.99	-	-
Grant Expense - Library	300.00	317.99	-	300.00
Grant Expense - ARPA	2,474.26	-	-	-
Total Expenses	<u>96,690.63</u>	<u>104,397.14</u>	<u>106,464.95</u>	<u>113,770.85</u>
Net Revenues Over (Under) Expenses	<u>\$ (94,198.85)</u>	<u>\$ (100,660.99)</u>	<u>\$ (105,664.95)</u>	<u>\$ (112,370.85)</u>

Percentage of increase/(decrease) over last year's budget

6.35%

Notes:

ARPA Fund Transfer 2023: ARPA Fund transfer was used to pay for unexpected repair and maintenance cost for the Library building.

Salaries & Wages 2024: Includes 3.0% COLA increase for all positions. Also added a new position, Library Assistant, for 10 hours per week to make up for loss of volunteers and eliminated the Seasonal Assistant position.

Health/Dental/Eye Insurance 2024: Health insurance increased 14%.

GENERAL FUND - DEPARTMENT BUDGETS

LISTERS	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
State of Vermont - Current Use	\$ 78,126.00	\$ 82,268.00	\$ 77,000.00	\$ 82,000.00
State of Vermont - PILOT	544.54	544.54	545.00	545.00
Transfer from Reappraisal Reserve Fund	<u>26,800.00</u>	<u>15,565.46</u>	<u>16,015.00</u>	<u>-</u>
Total Revenues	<u>105,470.54</u>	<u>98,378.00</u>	<u>93,560.00</u>	<u>82,545.00</u>
Expenses				
Salaries & Wages	53,215.17	67,305.18	58,106.50	47,577.40
Payroll Taxes Expense	4,070.95	5,187.13	4,445.15	3,639.67
Map Maintenance	4,310.00	1,867.67	3,500.00	3,540.00
User Assoc. Fees	50.00	50.00	160.00	200.00
CAMA/MICROSOLVE	458.54	758.44	460.00	795.00
Reappraisal Contract	10,550.00	4,035.00	4,035.00	-
Postage	308.97	936.20	1,000.00	250.00
Supplies	-	178.35	500.00	200.00
Mileage	114.84	128.45	350.00	350.00
Professional Fees	-	-	10,000.00	5,000.00
Misc. Expense	<u>-</u>	<u>-</u>	<u>100.00</u>	<u>100.00</u>
Total Expenses	<u>73,078.47</u>	<u>80,446.42</u>	<u>82,656.65</u>	<u>61,652.07</u>
Net Revenues Over (Under) Expenses	<u>\$ 32,392.07</u>	<u>\$ 17,931.58</u>	<u>\$ 10,903.35</u>	<u>\$ 20,892.93</u>

Percentage of increase/(decrease) over last year's budget *-91.62%*

Notes:

Salaries & Wages 2024: Includes 3.0% COLA increase.

CAMA/MICROSOLVE 2024: Software licenses increased.

Professional Fees 2023/2024: No appeals were filed for 2023 but keeping money in the budget in case there are appeals in 2024.

GENERAL FUND - DEPARTMENT BUDGETS

LAKES (includes Milfoil)	2022 Actual	2023 Actual	2023 Budget	2024 Budget
Revenues				
Grant Inc - State of VT	\$ -	\$ 24,135.00	\$ 33,860.00	\$ 12,503.00
Misc. Income - In-kind	11,546.00	17,723.75	15,000.00	15,000.00
Misc. Income - Donations	<u>6,550.00</u>	<u>7,500.00</u>	<u>6,000.00</u>	<u>6,000.00</u>
Total Revenues	<u>18,096.00</u>	<u>49,358.75</u>	<u>54,860.00</u>	<u>33,503.00</u>
Expenses				
Salaries & Wages - Boat Greeter	11,610.50	14,338.00	11,000.00	11,000.00
Payroll Taxes Expense	888.26	1,096.94	841.50	841.50
In-kind Expense	11,546.00	17,723.75	15,000.00	15,000.00
Supplies	54.52	-	100.00	100.00
Gasoline/Oil	-	470.27	60.00	60.00
Contractual	9,170.00	16,385.00	10,000.00	16,000.00
Equipment - Rental	-	485.00	-	-
Equipment - Repair/Maintenance	1,205.41	3,721.58	4,000.00	4,000.00
Equipment - Storage	-	110.00	180.00	180.00
Insurance	974.00	1,028.00	1,028.00	1,047.00
Misc. Expense	55.80	360.52	150.00	150.00
Misc. Expense - TA Salary	<u>1,849.75</u>	<u>1,850.00</u>	<u>1,850.00</u>	<u>1,905.50</u>
Total Expenses	<u>37,354.24</u>	<u>57,569.06</u>	<u>44,209.50</u>	<u>50,284.00</u>
Net Revenues Over (Under) Expenses	<u>\$ (19,258.24)</u>	<u>\$ (8,210.31)</u>	<u>\$ 10,650.50</u>	<u>\$ (16,781.00)</u>

Percentage of increase/(decrease) over last year's budget

257.56%

Notes:

Grant Income - State of VT (Previous Yr.) 2023/2024: Amount received in 2023 was for 2022 (as budgeted) and 2023 (less than budgeted).

GENERAL FUND - DEPARTMENT BUDGETS

OTHER	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Revenues				
Grant Income	\$ -	\$ -	\$ -	\$ -
Misc Income	-	-	-	-
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
Board of Civil Authority	-	288.03	3,500.00	2,000.00
Elections	5,805.37	967.41	2,000.00	4,000.00
County Tax	55,276.53	58,499.93	52,843.67	60,000.00
Memorial Day/July 4th	991.80	1,798.88	2,000.00	2,000.00
Land Records Restoration	409.95	285.40	500.00	500.00
Fireworks	6,000.00	14,250.00	8,000.00	8,000.00
Emergency Management	156.25	-	200.00	200.00
Total Expenses	<u>68,639.90</u>	<u>76,089.65</u>	<u>69,043.67</u>	<u>76,700.00</u>
Net Revenues Over (Under) Expenses	<u>\$ (68,639.90)</u>	<u>\$ (76,089.65)</u>	<u>\$ (69,043.67)</u>	<u>\$ (76,700.00)</u>

Percentage of increase/(decrease) over last year's budget *11.09%*

Notes:

Elections 2024: Town Meeting, Presidential Primary, State Primary, General Election and possible Special Bond Vote for new fire truck.

Fireworks 2023: Overbudget due to Northstar Fireworks now requiring a 50% deposit upon signing of the contract in November, normally they would hold our spot and wait for payment until the budget was passed.

GENERAL FUND - DEPARTMENT BUDGETS

POLICE	2022	2023	2023	2024
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Fines & Fees	\$ 1,866.31	\$ 2,577.54	\$ 500.00	\$ 1,000.00
Special Duty Income		\$ 2,152.08		
Misc Income	-	50.00	-	-
Total Revenues	<u>1,866.31</u>	<u>4,779.62</u>	<u>500.00</u>	<u>1,000.00</u>
Expenses				
Salaries & Wages - Chief	12,983.94	49,777.86	54,600.00	83,200.00
Salaries & Wages - Special Duty	-	1,445.50	-	-
Payroll Taxes Expense	976.61	3,918.60	4,176.90	6,364.80
Subcontractors	29,170.00	6,291.00	300.00	300.00
Uniforms	-	1,140.84	1,500.00	500.00
Supplies/Forms	30.00	-	250.00	350.00
Training	-	132.58	1,000.00	1,000.00
Computer, Internet & Cyber Security	1,404.00	2,094.67	1,800.00	1,260.00
Equipment/Fees	746.69	1,315.63	750.00	650.00
Equipment Repair	-	1,912.02	100.00	1,000.00
Vehicle Expense	545.58	5,082.05	3,500.00	8,500.00
Insurance	3,644.00	4,364.00	4,364.00	10,734.00
Health/Dental/Eye Insurance	-	-	-	-
Dispatch PD	-	950.00	3,500.00	9,050.00
Animal Control	804.91	-	500.00	500.00
Total Expenses	<u>50,305.73</u>	<u>78,424.75</u>	<u>76,340.90</u>	<u>123,408.80</u>
Net Revenues Over (Under) Expenses	\$ <u>(48,439.42)</u>	\$ <u>(73,645.13)</u>	\$ <u>(75,840.90)</u>	\$ <u>(122,408.80)</u>

Percentage of increase/(decrease) over last year's budget

61.40%

Notes:

Salaries & Wages 2024: Increased hours from 30 to 40 hours/week and changed to a salary wage based on an increase from \$35 to \$40/hour.

Vehicle Expense 2024: Increased to better reflect actual based on increased usage of cruiser.

Dispatch PD 2023/2024: Increased due to changes, Orange County Sheriff's Dept. is no longer our Dispatch agency. Dispatching now coming through Hanover and the Records Holder services from St. Johnsbury Police Dept.

GENERAL FUND - DEPARTMENT BUDGETS

RAILROAD STATION	2022	2023	2023	2024
	Actual	Actual	Budget	Budget
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Grant Income - Park and Ride @ RR	\$ -	\$ -	\$ 12,000.00	\$ 11,645.20
Railroad Station Rent	5,200.00	5,372.50	5,200.00	5,200.00
Other Income	380.88	-	-	-
Misc. Income - Donation	3,009.85	-	-	-
Transfer from RR Station Fund	-	-	-	280.00
Total Revenues	<u>8,590.73</u>	<u>5,372.50</u>	<u>17,200.00</u>	<u>17,125.20</u>
 Expenses				
Insurance	1,288.00	1,484.00	1,484.00	1,780.00
Electric	643.16	693.63	600.00	700.00
Property Improvement/Maintenance	861.94	39.69	1,500.00	1,500.00
Water	458.00	466.00	475.00	500.00
Contracted Services	1,425.00	1,145.00	1,000.00	1,000.00
Grant Expense - Park and Ride @ RR	2,891.20	11,774.42	12,108.80	-
Transfer to RR Station Fund	1,023.43	1,414.96	32.20	-
Total Expenses	<u>8,590.73</u>	<u>17,017.70</u>	<u>17,200.00</u>	<u>5,480.00</u>
 Net Revenues Over (Under) Expenses	<u>\$ -</u>	<u>\$ (11,645.20)</u>	<u>\$ -</u>	<u>\$ 11,645.20</u>

Percentage of increase/(decrease) over last year's budget *0%*

Notes:

Grant Income/Expense - Park and Ride: Park and Ride project was completed in 2023 but income not received until Jan. 2024.

GENERAL FUND - DEPARTMENT BUDGETS

RECREATION COUNCIL	<u>2022</u>	<u>2023</u>	<u>2023</u>	<u>2024</u>
	Actual	Actual	Budget	Budget
Revenues				
Swim Lesson Fees	\$ 340.00	\$ -	\$ 350.00	\$ 350.00
Swim Lesson Fees - Non-Resident	-	-	-	-
Beach Pass - Resident	2,867.50	2,052.50	2,500.00	2,500.00
Misc. Income	-	-	-	-
Total Revenues	<u>3,207.50</u>	<u>2,052.50</u>	<u>2,850.00</u>	<u>2,850.00</u>
Expenses				
Salaries & Wages - Beach Staff	7,000.52	-	8,000.00	8,000.00
Salaries & Wages - Beach Manager	5,040.00	7,141.50	4,000.00	4,000.00
Salaries & Wages - Beach Maintenance	1,122.80	1,757.84	2,000.00	2,000.00
Payroll Taxes Expense	1,007.04	671.53	1,071.00	1,071.00
Red Cross	677.95	-	1,000.00	1,000.00
Beach - Operations/Maintenance	4,771.45	2,036.91	3,000.00	3,000.00
Beach - Buildings/Grounds	109.51	243.69	2,000.00	1,000.00
Special Activities	1,466.92	1,006.94	810.00	1,500.00
Winter Activities	-	2,507.89	1,725.00	-
Advertising	348.76	410.26	350.00	450.00
Equipment - New	-	326.25	1,000.00	500.00
Insurance	984.00	999.00	999.00	1,961.00
Telephone	558.88	623.99	500.00	600.00
Computer, Internet & Cyber Security	103.00	439.67	552.00	552.00
Electric	311.42	334.79	300.00	300.00
Water	1,361.78	608.00	100.00	500.00
Misc. Expense	277.20	171.41	-	-
Total Expenses	<u>25,141.23</u>	<u>19,279.67</u>	<u>27,407.00</u>	<u>26,434.00</u>
Net Revenues Over (Under) Expenses	<u>\$ (21,933.73)</u>	<u>\$ (17,227.17)</u>	<u>\$ (24,557.00)</u>	<u>\$ (23,584.00)</u>

Percentage of increase/(decrease) over last year's budget

-3.96%

Notes:

Winter Activities 2024: Combined with Special Activities.

GENERAL FUND - DEPARTMENT BUDGETS

TOWN HALL & PARKS

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Revenues				
Town Common Rent	\$ 550.00	\$ -	\$ 400.00	\$ -
Town Hall Rent	600.00	2,100.00	400.00	1,000.00
Vendor Permit Fees	200.00	80.00	200.00	120.00
Grant Income - Comm. Arts	14,545.00	-	-	-
Misc. Income - Donation	3,440.00	-	3,000.00	-
Misc. Income	-	-	-	-
Total Revenues	<u>19,335.00</u>	<u>2,180.00</u>	<u>4,000.00</u>	<u>1,120.00</u>
Expenses				
Salaries & Wages	9,861.94	11,915.86	13,245.96	13,642.20
Payroll Taxes Expense	737.00	905.68	1,013.32	1,043.63
Parks	1,251.42	5,920.59	6,000.00	2,500.00
Custodial Supplies	773.42	1,027.49	750.00	1,000.00
Equipment - New	3,507.54	368.29	3,000.00	2,000.00
Equipment - Repair	1,075.85	1,528.34	250.00	500.00
Building Repairs, Maint. & Improv.	7,525.16	4,484.83	15,000.00	10,000.00
Insurance	6,015.00	6,977.00	6,977.00	8,233.00
Electric	16,426.09	15,944.36	15,000.00	15,000.00
Heating Fuel/Propane	636.10	958.56	1,000.00	1,500.00
Rubbish Removal	575.00	525.00	500.00	600.00
Water	1,418.30	1,243.00	950.00	1,300.00
Septic Pumping	-	2,392.00	450.00	-
Contracted Services	<u>23,735.96</u>	<u>23,898.68</u>	<u>17,125.00</u>	<u>28,668.00</u>
Total Expenses	<u>73,538.78</u>	<u>78,089.68</u>	<u>81,261.28</u>	<u>85,986.83</u>
Net Revenues Over (Under) Expenses	<u>\$ (54,203.78)</u>	<u>\$ (75,909.68)</u>	<u>\$ (77,261.28)</u>	<u>\$ (84,866.83)</u>

Percentage of increase/(decrease) over last year's budget

9.84%

Notes:

Salaries & Wages 2024: Includes 3.0% COLA increase.

Contracted Services 2024: Mowing/Clean-up (\$23,085), UniFirst rugs (\$2,550), Alliance contract (\$1,488), Magee - water cooler (\$360), Fire Alarm/Sprinkler annual inspection (\$1,185).

GENERAL FUND - DEPARTMENT BUDGETS

TRASH & RECYCLING

	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Revenues				
Dump Pass	\$ 2,867.50	\$ 2,052.50	\$ 2,500.00	\$ 2,500.00
Scrap Metal	-	1,500.00	1,500.00	1,500.00
Aluminum	204.70	101.20	100.00	100.00
Grant Income - Green Up	84.00	116.96	200.00	200.00
ARPA Fund Transfer	-	12,308.28	-	-
Total Revenues	<u>3,156.20</u>	<u>16,078.94</u>	<u>4,300.00</u>	<u>4,300.00</u>
Expenses				
Salaries & Wages	3,482.52	4,077.78	3,188.64	3,831.10
Payroll Taxes Expense	266.40	311.97	243.93	293.08
Recycling	14,663.00	15,996.00	15,996.00	15,996.00
Facility Maintenance	342.39	12,527.44	1,000.00	1,000.00
Metal Dump	100.00	125.00	-	-
Brush Dump	-	10,920.00	6,000.00	6,000.00
Membership Fee - CVSWD	988.00	988.00	980.00	988.00
Composting	1,777.00	2,073.00	1,600.00	2,000.00
Green-Up Expense	104.39	134.82	200.00	200.00
Insurance	836.00	805.00	805.00	755.00
Electric	-	-	-	350.00
Contracted Services	<u>1,605.00</u>	<u>1,832.73</u>	<u>1,800.00</u>	<u>1,800.00</u>
Total Expenses	<u>24,164.70</u>	<u>49,791.74</u>	<u>31,813.57</u>	<u>33,213.18</u>
Net Revenues Over (Under) Expenses	<u>\$ (21,008.50)</u>	<u>\$ (33,712.80)</u>	<u>\$ (27,513.57)</u>	<u>\$ (28,913.18)</u>

Percentage of increase/(decrease) over last year's budget *5.09%*

Notes:
ARPA Fund Transfer 2023: ARPA Fund transfer was used to pay for new gate installed at the Transfer Station in order to stay in compliance with the State of Vermont permit.
Salaries & Wages 2024: Includes 3.0% COLA increase.

GENERAL FUND - DEPARTMENT BUDGETS

TRI-TOWN COMMISSION (Fairlee's 34%)	2022 Actual	2023 Actual	2023 Budget	2024 Budget
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Revenues				
Misc. Income	\$ -	\$ -	\$ -	\$ -
Total Revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenses				
Stipend - Maint.	170.00	170.00	170.00	170.00
Stipend - Treasurer	170.00	170.00	170.00	170.00
VLCT Dues	339.15	372.30	340.00	374.00
VLCT Property & Casualty Insurance	448.46	487.56	425.00	510.00
State of VT Fee	68.00	68.00	68.00	68.00
Assoc. of State Dam Safety Officers	-	-	18.70	18.70
Legal Fees	-	-	340.00	170.00
Dam Maint. (Signs & Buoys)	<u>229.02</u>	<u>-</u>	<u>680.00</u>	<u>340.00</u>
Total Expenses	<u>1,424.63</u>	<u>1,267.86</u>	<u>2,211.70</u>	<u>1,820.70</u>
Net Revenues Over (Under) Expenses	<u>\$ (1,424.63)</u>	<u>\$ (1,267.86)</u>	<u>\$ (2,211.70)</u>	<u>\$ (1,820.70)</u>

Percentage of increase/(decrease) over last year's budget *-17.68%*

Notes:

Legal Fees: To have Articles of Agreement updated.

Dam Maint. (Signs & Buoys): Buoys were purchased in 2022 to be installed in 2024.

GENERAL FUND - DEPARTMENT BUDGETS

ZONING	2022 Actual	2023 Actual	2023 Budget	2024 Budget
Revenues				
ZA Permit Fees	\$ 3,896.80	\$ 4,438.60	\$ 3,500.00	\$ 3,800.00
Grant Income - Planning Grant	2,457.00	-	8,000.00	-
Grant Income - Municipal Planning	-	-	30,000.00	30,000.00
Grant Income - MERP Grant	-	-	-	4,000.00
Total Revenues	<u>6,353.80</u>	<u>4,438.60</u>	<u>41,500.00</u>	<u>37,800.00</u>
Expenses				
Salaries & Wages - Planner/ZA/Health	38,703.61	41,673.96	41,574.00	42,822.00
Salaries & Wages - Admin. Officer	-	-	-	5,250.00
Salaries & Wages - E911 Coordinator	250.00	500.00	500.00	500.00
Payroll Taxes Expense	2,979.78	3,188.13	3,218.66	3,715.76
ESRI Software Update	300.00	630.00	800.00	330.00
Regional Planning Commission	1,561.00	1,610.00	1,610.00	1,660.00
Green Mtn Economic Development	1,000.00	1,000.00	1,000.00	1,000.00
VCDA Membership Dues	-	-	150.00	-
VT Council on Rural Development Fees	-	-	-	150.00
Grant Expense - Planning Grant	2,827.06	-	10,000.00	-
Grant Expense - Municipal Planning	-	-	37,500.00	40,000.00
Postage	25.44	386.40	300.00	400.00
Advertising	-	568.80	500.00	500.00
Supplies	37.25	96.99	250.00	250.00
Equipment	-	-	100.00	300.00
Training/Mileage	356.18	311.82	400.00	400.00
Professional Fees	-	-	1,000.00	1,000.00
Total Expenses	<u>48,040.32</u>	<u>49,966.10</u>	<u>98,902.66</u>	<u>98,277.76</u>
Net Revenues Over (Under) Expenses	<u>\$ (41,686.52)</u>	<u>\$ (45,527.50)</u>	<u>\$ (57,402.66)</u>	<u>\$ (60,477.76)</u>

Percentage of increase/(decrease) over last year's budget

5.36%

Notes:

Salaries & Wages 2024: Includes 3.0% COLA increase. New position added, Admin Officer, to help with enforcement.

Grant Income/Expense 2024: Received a Municipal Planning Grant in the amount of \$30,000 for Structural and Energy studies on various town buildings. Total project cost is \$40,000, requires a 25% match of \$10,000 (\$4,000 coming from the Municipal Energy Resilience Program (MERP) grant received in 2023).

GENERAL FUND - DEPARTMENT BUDGETS

WATER	2022	2023	2023	2024
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Annual Water Rent	\$ 195,779.67	\$ 192,604.76	\$ 188,962.97	\$ 198,382.90
Late Fees	-	-	500.00	500.00
Water Hookup Fees	-	-	3,000.00	3,000.00
Misc. Income	2,034.79	-	-	-
State of VT Loan - Asset Mgmt. Program	-	-	15,307.18	15,307.18
State of VT Loan - Village Septic PER	-	22,800.00	76,000.00	53,200.00
Interest Income	1,593.03	2,668.74	1,000.00	1,000.00
Town Portion of Loan Payment	6,792.80	6,792.80	6,792.00	6,792.80
USDA Grant Proceeds	<u>82,425.04</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Revenues	288,625.33	224,866.30	291,562.15	278,182.88
Less Town Portion of Loan Payment	(6,792.80)	(6,792.80)	(6,792.80)	(6,792.80)
Less Water Users Portion of Loan Payment	<u>(60,921.20)</u>	<u>(60,921.20)</u>	<u>(60,921.20)</u>	<u>(60,921.20)</u>
Total Revenues for Operating	<u>220,911.33</u>	<u>157,152.30</u>	<u>223,848.15</u>	<u>210,468.88</u>
Expenses				
Salaries & Wages - Operations	15,485.00	14,529.15	27,307.80	28,126.80
Salaries & Wages - Accounting	2,098.54	13,405.60	13,405.60	13,811.20
Payroll Taxes Expense	1,335.86	1,795.11	3,114.58	3,208.26
Advertising	37.00	321.80	150.00	150.00
Computer, Internet & Cyber Security	2,720.54	4,567.12	1,487.00	4,666.76
Dues and Subscriptions	285.00	295.00	285.00	300.00
Insurance	2,796.00	3,034.00	3,034.00	3,846.00
Mileage/Travel Reimb	598.67	682.51	500.00	500.00
Office Supplies	124.89	-	500.00	750.00
Postage	489.85	748.21	500.00	1,000.00
Professional Fees	-	435.00	3,000.00	3,000.00
Professional Fees - Asset Mgmt. Program	1,835.50	-	5,146.68	5,146.68
Professional Fees - Village Septic PER	14,854.65	12,670.96	61,145.35	48,474.39
Professional Fees - USDA	89,035.17	-	-	-
Pump House Repairs & Maintenance	21,268.04	24,055.93	19,000.00	21,000.00
Filtration System Repairs & Maintenance	14,751.54	3,866.63	3,000.00	5,000.00
Reservoir Tank Repairs & Maintenance	311.00	532.50	5,000.00	15,000.00
Water Lines Repair & Maintenance	9,334.01	18,077.23	17,000.00	17,000.00
Meters Repair & Maintenance	9,349.75	6,144.60	4,000.00	4,000.00
Services Work Exp (Rebill)	457.00	386.94	-	-
Special Projects	904.50	5,671.07	11,000.00	11,000.00
Gate Valve/Hydrants	753.65	233.00	5,000.00	5,000.00
State of Vermont	1,516.05	1,284.50	1,500.00	1,500.00
Telephone	2,026.26	1,838.44	1,700.00	1,700.00
Training	555.00	55.00	200.00	200.00
Treasurer/TA Salary	5,425.00	5,897.00	5,897.00	5,916.00
Testing Water	1,470.00	955.00	2,000.00	2,000.00
Electric	6,138.43	9,485.54	8,000.00	10,000.00
Propane	1,212.82	1,355.76	2,000.00	2,000.00
Other Expenses	704.50	223.00	-	-
Other Expense - Rebill	4,600.03	4,411.50	-	-
Water Bond Payment - USDA	<u>67,714.00</u>	<u>67,714.00</u>	<u>67,714.00</u>	<u>67,714.00</u>
Total Expenses	280,188.25	204,672.10	272,587.01	282,010.09
Less Water Bond Payment	<u>(67,714.00)</u>	<u>(67,714.00)</u>	<u>(67,714.00)</u>	<u>(67,714.00)</u>
Total Operating Expenses	<u>212,474.25</u>	<u>136,958.10</u>	<u>204,873.01</u>	<u>214,296.09</u>

GENERAL FUND - DEPARTMENT BUDGETS

WATER	<u>2022 Actual</u>	<u>2023 Actual</u>	<u>2023 Budget</u>	<u>2024 Budget</u>
Net Revenues Over (Under) Expenses	\$ 8,437.08	\$ 20,194.20	\$ 18,975.14	\$ (3,827.20)

Percentage of increase/(decrease) over last year's budget *120.17%*

Notes:

INFORMATIONAL ONLY... NOT PART OF BUDGET NUMBERS THAT ARE VOTED ON. WATER RATES ARE SET BY THE WATER COMMISSIONERS (SELECTBOARD) AT A LATER DATE.

Water Rents 2024: Includes a 3% increase.

Salaries & Wages 2024: Includes 3.0% COLA increase.

Professional Fees - Village Septic PER 2022/2023/2024: Loan forgiveness program received from the State of Vermont to do a preliminary engineer report (PER) on a village septic system concept.